



EUROPEAN COMMISSION

Commissioner Mairead McGuinness
Financial Services, Financial Stability and Capital Markets Union

Brussels, 8 November 2021
Ares(2021) 5588552

Dear Mr Peereboom,

Thank you for your letter dated 9 July 2021, in which you and your co-signatories expressed your views regarding the inclusion of manufacturing of electrical equipment in the Complementary Climate Delegated Act of the Taxonomy Regulation. I also reply on behalf of Executive Vice-Presidents Timmermans and Dombrovskis, and of Commissioner Simson.

The Commission adopted the first Delegated Act for the climate objectives of the Taxonomy on 4 June 2021, following its prior publication along with a Communication setting out the context and next steps for the Taxonomy and the proposal on the Corporate Sustainability Reporting Directive on 21 April 2021.

The Delegated Act sets the technical screening criteria for activities substantially contributing to climate change mitigation and adaptation, as required by the Taxonomy Regulation, drawing on the recommendations of the Technical Expert Group (TEG) on sustainable finance. Following the advice received from the TEG, the Commission considered the feedback received from all stakeholders, including the responses received during the public consultation.

The Commission will adopt a complementary Climate Taxonomy Delegated Act covering activities not yet covered in the first EU Taxonomy Climate Delegated Act, with the focus on certain energy sectors, in line with the requirements of the Taxonomy Regulation. Furthermore, in line with the Taxonomy Regulation, the Commission is also required to adopt another Delegated Act specifying the technical screening criteria for activities substantially contributing to other environmental objectives, relating to (1) sustainable use of water and marine resources, (2) transition to a circular economy, (3) pollution prevention and control and (4) protection and restoration of biodiversity and ecosystems.

At that occasion, the Commission will also assess the possibility to include in the Climate Delegated Act additional criteria for activities contributing substantially to climate objectives, such as for example manufacturing of electrical equipment. It is important to remember that the EU Taxonomy is an evolving document, which will be regularly amended to add new activities and to reflect the technological progress.

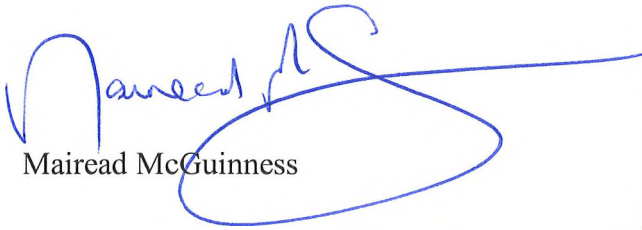
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We are grateful for the detailed feedback that you provided and hope to benefit from your active participation also in the future.

We would be grateful if you could forward this reply to the other signatories of the letter.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'Mairead McGuinness', with a large, sweeping flourish extending to the right.

Mairead McGuinness